

**MINUTES OF MEETING
LIVE OAK NO. 1
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Live Oak No. 1 Community Development District was held on Tuesday, May 17, 2016 at 10:00 a.m. in the Live Oak Clubhouse, 9401 Oak Preserve Boulevard, Tampa, Florida.

Present and constituting a quorum were:

Michael Ceparano	Chairman
Sheldon J. Cohen	Vice Chairman
Nilesh Patel	Assistant Secretary
George Mayer	Assistant Secretary

Also present:

Andrew P. Mendenhall	District Manager
Larry Kistler	District Engineer

The following is a summary of the minutes and actions taken.

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

Mr. Mendenhall called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comments on Agenda Items

None.

THIRD ORDER OF BUSINESS

Consent Agenda

- A. Approval of the Minutes of the January 19, 2016 Meeting**
- B. Approval of the Financial Statements**
- C. Report on the Number of Registered Voters (1428)**

ON MOTION by Mr. Patel seconded by Mr. Cohen with all in favor the consent agenda was approved as presented. 4-0
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FOURTH ORDER OF BUSINESS

Staff Reports

- A. Manager**
 - i. Resolution 2016-1 Confirming the District's Use of the Hillsborough County Supervisor of Elections to Continue Conducting the District's Election of Supervisors in Conjunction with the General Election**

Resolution 2016-1 Confirming the District’s Use of the Hillsborough County Supervisor of Elections to Continue Conducting the District’s Election of Supervisors in Conjunction with the General Election was presented for consideration.

ON MOTION by Mr. Ceparano seconded by Mr. Mayer to adopt Resolution 2016-1 Confirming the District’s Use of the Hillsborough County Supervisor of Elections to Continue Conducting the District’s Election of Supervisors in Conjunction with the General Election was approved.

Discussion followed.

ON VOICE VOTE with all in favor Resolution 2016-1 Confirming the District’s Use of the Hillsborough County Supervisor of Elections to Continue Conducting the District’s Election of Supervisors in Conjunction with the General Election was approved.

ii. Acceptance of Audit for FY Ended September 30, 2015

The audit completed by Grau & Associates for FY Ending September 30, 2015 was presented for consideration and their findings were reviewed. No deficiencies or material weaknesses were identified.

ON MOTION by Mr. Ceparano seconded by Mr. Patel with all in favor the Audit for FY Ended September 30, 2015 was accepted. 4-0

iii. AMTEC Arbitrage Rebate Computation Proposal for \$6,255,000 Special Assessment Refunding Bonds, Series 2013

A proposal submitted by AMTEC to provide arbitrage rebate computation services on the \$6,255,000 Special Assessment Refunding Bonds, Series 2013 was presented for consideration.

ON MOTION by Mr. Ceparano seconded by Mr. Cohen with all in favor the AMTEC Arbitrage Rebate Computation Proposal for \$6,255,000 Special Assessment Refunding Bonds, Series 2013 was approved. 4-0

iv. LMP Proposal for Initial Clean Up on Additional Water Structures

LMP met with King Engineering and reviewed additional water structures located in the northeast commercial tract which require clean up. A proposal for the additional services was presented for consideration.

ON MOTION by Mr. Ceparano seconded by Mr. Patel with all in favor the LMP Proposal for Initial Clean Up on Additional Water Structures was approved. 4-0

v. Consideration of Resolution 2016-2 Approving the FY 2017 Proposed Budget and setting the date of the Public Hearing

The Resolution to approve the FY 2017 proposed budget and to set the Public Hearing date for July 19, 2016 was presented for consideration. The proposed budget does not include an increase to assessments; adjustments were made to various line items without increasing the overall amount budgeted.

ON MOTION by Mr. Ceparano seconded by Mr. Mayer with all in favor Resolution 2016-2 Approving the FY 2017 Proposed Budget and setting the Public Hearing date for July 19, 2016 was approved. 4-0

B. Attorney

None.

C. Engineer

Pond 7C appears to be going down and the other pond appears to be holding. Mr. Mendenhall will follow-up on the issue of a berm. Discussion followed on the littoral shelf and the pond plantings.

FIFTH ORDER OF BUSINESS

Supervisors' Requests

- Follow up on the power to the fountains.
- Status of LMP repairs to correct the washout.
 - The work was completed, but additional work is needed to correct the problem.

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SIXTH ORDER OF BUSINESS

Audience Comments

None.

SEVENTH ORDER OF BUSINESS

Adjournment

There being no additional business,

On MOTION by Mr. Patel seconded by Mr. Cohen with all in favor the meeting was adjourned.



Michael Ceparano
Chairman