LIVE OAK NO. 1
COMMUNITY DEVELOPMENT DISTRICT

NOVEMBER 21, 2017

AGENDA PACKAGE

Live Oak No. 1 Community Development District

Severn Trent Management Services
210 University Drive, #702, Coral Springs, FL 33071
Tel: 954-603-0033 Fax: 954-345-1292

November 14, 2017

Board of Supervisors
Live Oak No. 1 Community
Development District

Dear Board Members:

The meeting of the Board of Supervisors of the Live Oak No. 1 Community Development District will be held Tuesday, November 21, 2017 at 10:00 a.m. at the Live Oak Clubhouse, 9401 Oak Preserve Boulevard, Tampa, Florida. Following is the advanced agenda for the meeting:

1. **Call to Order and Roll Call**
2. **Public Comments on Agenda Items**
3. **Consent Agenda**
   - **A. Approval of the Minutes of the September 19, 2017 Meeting**
   - **B. Approval of the Financial Statements**
   - **C. Motion to Assign Fund Balance as of September 30, 2017**
4. **Staff Reports**
   - **A. Manager**
     - **i. Grau Engagement Letter for FY 2017 Audit**
   - **B. Attorney**
   - **C. Engineer**
5. **Supervisors' Requests**
6. **Audience Comments**
7. **Adjournment**

Any additional supporting material not included in the agenda package for the items listed will be distributed at the meeting. The balance of the agenda is routine in nature. If you have any questions, please contact me.

Sincerely,

Andrew P. Mendenhall, PMP

Manager

cc: Tracy Robin
Lawrence Kistler
Denise Ganz

Third Order of Business

3A.

MINUTES OF MEETING
LIVE OAK NO. 1
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Live Oak No. 1 Community Development District was held on Tuesday, September 19, 2017 at 10:00 a.m. in the Live Oak Clubhouse, 9401 Oak Preserve Boulevard, Tampa, Florida.

Present and constituting a quorum were:

Michael Ceparano	Chairman
Sheldon J. Cohen	Vice Chairman
Nilesh Patel	Assistant Secretary
George Mayer	Assistant Secretary

Also present:

Andrew P. Mendenhall	District Manager
Larry Kistler	District Engineer

The following is a summary of the minutes and actions taken.

FIRST ORDER OF BUSINESS **Call to Order and Roll Call**

Mr. Mendenhall called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS **Public Comments on Agenda**

None.

THIRD ORDER OF BUSINESS **Consent Agenda**

A. Approval of the Minutes of the July 18, 2017 Meeting
B. Approval of the Financial Statements

ON MOTION by Mr. Ceparano seconded by Mr. Cohen with all in favor the consent agenda was approved as presented. 4-0

FOURTH ORDER OF BUSINESS **Staff Reports**

A. Manager
i. Fiscal Year 2018 Meeting Schedule
- Similar to current meeting schedule with the exception of the May 22, 2018 meeting moved ahead to May 15, 2018 and will stay consistent with meetings being the 3rd Tuesday of each month.

ON MOTION by Mr. Ceparano seconded by Mr. Mayer with all in favor the Fiscal Year 2018 meeting schedule with the May 22, 2018 meeting moved to May 15, 2018 was approved. 4-0

- A quote from the landscaper to remove a dying tree from the conservation in the amount of $2,500 was received.

ON MOTION by Mr. Ceparano seconded by Mr. Patel with all in favor, the LMP proposal was approved. 4-0

- A resident requested to have a No Trespassing sign behind his residence. There was consensus of the Board to install a sign.
- Mr. Patel questioned if there was any resolution on the fence that was taken down and to put a gate in?
- Mr. Mendenhall reported letters were sent, but nothing has been heard back from the homeowners. There was a consensus to restore the fence to its original condition.

B. Attorney

None.

C. Engineer

- Mr. Kistler asked if there was a decision on what size tree to use in the resident damaged mitigation area.
- Mr. Mendenhall spoke with Florida Native Nurseries for the 4" Caliper trees. After some adjustment to the proposal, the matter of scheduling will be decided.
- Mr. Kistler stated the school sign striping looks correct. He is not sure if the sign is flashing in the morning or not.

FIFTH ORDER OF BUSINESS Supervisors' Requests

George Mayer:

- Lack of mowing with one resident. The grass is too tall.

Michael Ceparano:

- A resident notified the Board a tree fell on the pool cage. The owner is responsible if the tree is on private property.

SIXTH ORDER OF BUSINESS **Audience Comments**

None.

SEVENTH ORDER OF BUSINESS **Adjournment**

There being no additional business,

On MOTION by Mr. Patel seconded by Mr. Mayer, with all in favor, the meeting was adjourned.

_____

Michael Ceparano
Chairman

3B.

LIVE OAK NO. 1

Community Development District

Financial Report

September 30, 2017

Prepared by

SEVERN TRENT

LIVE OAK NO. 1
Community Development District

Table of Contents

FINANCIAL STATEMENTS

Balance Sheet ..... Page 1

Statement of Revenues, Expenditures and Changes in Fund Balances

General Fund ..... Pages 2 - 3

Debt Service Fund ..... Page 4

SUPPORTING SCHEDULES

Non-Ad Valorem Special Assessments ..... Page 5

Cash & Investment Report ..... Page 6

Bank Reconciliation ..... Page 7

Payment Register by Bank Account ..... Page 8

LIVE OAK NO. 1

Community Development District

Financial Statements

(Unaudited)

September 30, 2017

Balance Sheet
September 30, 2017

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2013 DEBT SERVICE FUND	TOTAL
ASSETS			
Cash - Checking Account	$ 25,628	$ -	$ 25,628
Accounts Receivable	2,147	-	2,147
Due From Other Gov'tl Units	2,784	2,909	5,693
Investments:			
Certificates of Deposit - 12 Months	201,362	-	201,362
Certificates of Deposit - 18 Months	303,025	-	303,025
Money Market Account	842,918	-	842,918
Reserve Fund	-	43,917	43,917
Revenue Fund	-	193,994	193,994
Utility Deposits - TECO	1,375	-	1,375
TOTAL ASSETS	**$ 1,379,239**	**$ 240,820**	**$ 1,620,059**
LIABILITIES			
Accounts Payable	$ 67,019	$ -	$ 67,019
TOTAL LIABILITIES	**67,019**	**-**	**67,019**
FUND BALANCES			
Nonspendable:			
Deposits	1,375	-	1,375
Restricted for:			
Debt Service	-	240,820	240,820
Assigned to:			
Operating Reserves	70,001	-	70,001
Reserves - Infrastructure	297,500	-	297,500
Reserves - Ponds	864,781	-	864,781
Unassigned:	78,563	-	78,563
TOTAL FUND BALANCES	**$ 1,312,220**	**$ 240,820**	**$ 1,553,040**
TOTAL LIABILITIES & FUND BALANCES	**$ 1,379,239**	**$ 240,820**	**$ 1,620,059**

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2017

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	SEP-17 ACTUAL
REVENUES				
Interest - Investments	$ -	$ 6,653	0.00%	$ 1,142
Special Assmnts- Tax Collector	456,918	456,918	100.00%	-
Special Assmnts- Discounts	(18,277)	(16,518)	90.38%	-
Other Miscellaneous Revenues	-	1,667	0.00%	-
TOTAL REVENUES	**438,641**	**448,720**	**102.30%**	**1,142**
EXPENDITURES				
Administration				
P/R-Board of Supervisors	8,000	4,000	50.00%	600
FICA Taxes	612	306	50.00%	46
ProfServ-Arbitrage Rebate	600	600	100.00%	-
ProfServ-Engineering	10,000	11,347	113.47%	2,513
ProfServ-Legal Services	4,000	2,729	68.23%	90
ProfServ-Mgmt Consulting Serv	48,228	48,228	100.00%	4,019
ProfServ-Special Assessment	12,500	12,500	100.00%	-
ProfServ-Trustee Fees	2,694	2,694	100.00%	-
Auditing Services	5,000	5,023	100.46%	23
Postage and Freight	300	83	27.67%	-
Insurance - General Liability	7,848	7,235	92.19%	-
Printing and Binding	500	161	32.20%	29
Legal Advertising	700	1,262	180.29%	325
Misc-Bank Charges	600	304	50.67%	33
Misc-Assessmnt Collection Cost	9,138	6,024	65.92%	(2,784)
Misc-Web Hosting	770	770	100.00%	-
Office Supplies	100	-	0.00%	-
Annual District Filing Fee	175	175	100.00%	-
Total Administration	111,765	103,441	92.55%	4,894
Field				
Contracts-Landscape	55,920	55,920	100.00%	4,660
Contracts-Lakes	21,492	21,492	100.00%	1,791
Electricity - General	8,928	9,428	105.60%	-
Electricity - Streetlighting	51,400	38,783	75.45%	5,675
R&M-Irrigation	500	496	99.20%	-
R&M-Wetland Monitoring	15,000	4,002	26.68%	-
Misc-Hurricane Expense	-	2,500	0.00%	2,500
Misc-Contingency	15,000	38,530	256.87%	31,657
Reserve - Ponds	158,636	24,961	15.73%	24,961
Total Field	326,876	196,112	60.00%	71,244
TOTAL EXPENDITURES	**438,641**	**299,553**	**68.29%**	**76,138**

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2017

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	SEP-17 ACTUAL
Excess (deficiency) of revenues Over (under) expenditures	-	149,167	0.00%	(74,996)
Net change in fund balance	$ -	$ 149,167	0.00%	$ (74,996)
FUND BALANCE, BEGINNING (OCT 1, 2016)	**1,163,053**	**1,163,053**		
FUND BALANCE, ENDING	**$ 1,163,053**	**$ 1,312,220**		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending September 30, 2017

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	SEP-17 ACTUAL
REVENUES				
Interest - Investments	$ -	$ 509	0.00%	$ 41
Special Assmnts- Tax Collector	477,357	477,357	100.00%	-
Special Assmnts- Discounts	(19,094)	(17,257)	90.38%	-
TOTAL REVENUES	**458,263**	**460,609**	**100.51%**	**41**
EXPENDITURES				
Administration				
Misc-Assessmnt Collection Cost	9,547	6,294	65.93%	(2,909)
Total Administration	9,547	6,294	65.93%	(2,909)
Debt Service				
Principal Debt Retirement	245,000	245,000	100.00%	-
Interest Expense	197,355	197,355	100.00%	-
Total Debt Service	442,355	442,355	100.00%	-
TOTAL EXPENDITURES	**451,902**	**448,649**	**99.28%**	**(2,909)**
Excess (deficiency) of revenues Over (under) expenditures	6,361	11,960	n/a	2,950
OTHER FINANCING SOURCES (USES)				
Contribution to (Use of) Fund Balance	6,361	-	0.00%	-
TOTAL FINANCING SOURCES (USES)	**6,361**	**-**	**0.00%**	**-**
Net change in fund balance	$ 6,361	$ 11,960	n/a	$ 2,950
FUND BALANCE, BEGINNING (OCT 1, 2016)	**228,860**	**228,860**		
FUND BALANCE, ENDING	**$ 235,221**	**$ 240,820**		

LIVE OAK NO. 1

Community Development District

Supporting Schedules

September 30, 2017

LIVE OAK NO. 1

Community Development District

Non-Ad Valorem Special Assessments
(Hillsborough County Tax Collector - Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2017

						Allocation By Fund	
Date Received	Net Amt Rcvd	Discount / (Penalties) Amount	Tax Coll Cost	Prop Appr Cost	Gross Amount Received	General	Debt Service
Assmts Levied					$934,275	$456,918	$477,357
Allocation %					100%	49%	51%
11/04/16	$ 7,729	$ 400	$ 158	$ -	$ 8,287	$ 4,053	$ 4,234
11/16/16	44,510	1,892	908	-	47,311	23,138	24,173
11/23/16	138,334	5,882	2,823	-	147,038	71,911	75,128
12/07/16	523,910	22,275	10,692	-	556,878	272,347	284,530
12/15/16	61,288	2,559	1,251	-	65,098	31,837	33,261
01/06/17	25,001	842	510	-	26,353	12,888	13,465
02/07/17	14,964	312	305	-	15,581	7,620	7,961
03/07/17	19,621	230	400	-	20,251	9,904	10,347
04/06/17	25,328	-	517	-	25,845	12,640	13,205
05/08/17	4,233	(95)	86	-	4,225	2,066	2,158
06/09/17	4,370	(130)	89	-	4,330	2,117	2,212
06/13/17	13,203	(392)	269	-	13,080	6,397	6,683
10/27/17	5,693	-	(5,693)	-	-	-	-
TOTAL	**888,183**	**33,774**	**12,318**	**-**	**934,275**	**456,918**	**477,357**
% COLLCTD					100%	100%	100%

LIVE OAK NO. 1

All Funds

Community Development District

Cash and Investment Report

September 30, 2017

General Fund

Account Name	Bank Name	Investment Type	Maturity	Yield	Balance
Checking Account-Operating	SunTrust	Public Funds Analyzed Chking	n/a	0.00%	$25,628
Certificate of Deposit	FL Community Bank	12 Month CD - #9400	01/17/18	1.02%	$201,362
Certificate of Deposit	BankUnited	18 Month CD - #6093	03/09/18	1.10%	$100,337
Certificate of Deposit	BankUnited	18 Month CD - #9026	12/01/17	1.10%	202,687
			Subtotal		$303,025
Public Funds MMA	Stonegate Bank	MMA - #5714	n/a	0.40%	$385,271
Public Funds MMA	BankUnited	MMA - #0216	n/a	0.78%	457,647
			Subtotal		$842,918
				GF Subtotal	$1,372,933

Debt Service Funds

Account Name	Bank Name	Investment Type	Maturity	Yield	Balance
Series 2013 Reserve Fund	US Bank	US Bank Open Ended CP	12/01/17	0.00%	$43,917
Series 2013 Revenue Fund	US Bank	US Bank Open Ended CP	12/01/17	0.00%	$193,994
				DS Subtotal	$237,911
				Total	**$1,610,844**

Live Oak No. 1 CDD

Bank Reconciliation

Bank Account No.	9542	SunTrust Bank N.A. - GF
Statement No.	09-17	
Statement Date	9/30/2017	

G/L Balance (LCY)	25,628.25	**Statement Balance**	29,861.00
G/L Balance	25,628.25	**Outstanding Deposits**	0.00
Positive Adjustments	0.00		
		Subtotal	29,861.00
Subtotal	25,628.25	**Outstanding Checks**	4,232.75
Negative Adjustments	0.00	**Differences**	0.00
Ending G/L Balance	25,628.25	**Ending Balance**	25,628.25
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
9/20/2017	Payment	003654	GEORGE A. MAYER, III	184.70	0.00	184.70
9/22/2017	Payment	003656	SEVERN TRENT ENVIRONMENTAL	4,048.05	0.00	4,048.05
Total Outstanding Checks				**4,232.75**		**4,232.75**

LIVE OAK NO. 1
Community Development District

Payment Register by Bank Account

For the Period from 9/01/2017 to 9/30/2017

(Sorted by Check / ACH No.)

Pymt Type	Check / ACH No.	Date	Payee Type	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
SUNTRUST BANK N.A. - GF - (ACCT# XXXXX9542)									
Check	003647	09/07/17	Vendor	AMERICAN ECOSYSTEMS, INC	1709221	WATER MGMT SEPT 2017	Contracts-Lakes	001-534084-53901	$1,791.00
Check	003648	09/07/17	Vendor	GRAU & ASSOCIATES	1102	AUDIT 9/30/16 CONFIRMATION	Auditing Services	001-532002-51301	$23.00
Check	003649	09/07/17	Vendor	KING ENGINEERING ASSOCIATES, I	K69231	GEN ENGINEERING THRU 7/31/17	ProfServ-Engineering	001-531013-51501	$1,632.26
Check	003650	09/07/17	Vendor	LANDSCAPE MAINTENANCE	124339	SEPT LANDSCAPE MAINT	Contracts-Landscape	001-534050-53901	$4,660.00
Check	003651	09/07/17	Vendor	STRALEY & ROBIN	14743	7/19-8/3/17 GEN COUNSEL	ProfServ-Legal Services	001-531023-51401	$90.00
Check	003652	09/20/17	Employee	SHELDON J. COHEN	PAYROLL	September 20, 2017 Payroll Posting			$184.70
Check	003653	09/20/17	Employee	NILESHKUMAR C. PATEL	PAYROLL	September 20, 2017 Payroll Posting			$184.70
Check	003654	09/20/17	Employee	GEORGE A. MAYER, III	PAYROLL	September 20, 2017 Payroll Posting			$184.70
Check	003655	09/21/17	Vendor	TAMPA ELECTRIC	081817	7/15-8/14/17 ELEC GEN	211001136095	001-543006-53901	$800.03
Check	003655	09/21/17	Vendor	TAMPA ELECTRIC	93046-081817	211001693046 7/15-8/14/17	Electricity - Streetlighting	001-543013-53901	$2,147.42
Check	003655	09/21/17	Vendor	TAMPA ELECTRIC	82317-5103	211012535103 7-20-8/17/17	Electricity - Streetlighting	001-543013-53901	$800.03
Check	003656	09/22/17	Vendor	SEVERN TRENT ENVIRONMENTAL	23451	SEPT MGMT SERVICES	ProfServ-Mgmt Consulting Serv	001-531027-51201	$4,019.00
Check	003656	09/22/17	Vendor	SEVERN TRENT ENVIRONMENTAL	23451	SEPT MGMT SERVICES	Printing and Binding	001-547001-51301	$29.05
								Account Total	$16,545.89

Total Amount Paid	$16,545.89

Total Amount Paid - Breakdown by Fund	
Fund	Amount
General Fund - 001	16,545.89
Total	16,545.89

LIVE OAK NO. 1

Community Development District

Financial Report

October 31, 2017

Prepared by

SEVERN TRENT

LIVE OAK NO. 1
Community Development District

Table of Contents

FINANCIAL STATEMENTS

Balance Sheet ..... Page 1

Statement of Revenues, Expenditures and Changes in Fund Balances

General Fund ..... Pages 2 - 3

Debt Service Fund ..... Page 4

SUPPORTING SCHEDULES

Cash & Investment Report ..... Page 5

Bank Reconciliation ..... Page 6

Payment Register by Bank Account ..... Page 7

LIVE OAK NO. 1

Community Development District

Financial Statements

(Unaudited)

October 31, 2017

Balance Sheet
October 31, 2017

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2013 DEBT SERVICE FUND	TOTAL
ASSETS			
Cash - Checking Account	$ 50,572	$ -	$ 50,572
Due From Other Funds	-	2,909	2,909
Investments:			
Certificates of Deposit - 12 Months	201,362	-	201,362
Certificates of Deposit - 18 Months	303,025	-	303,025
Money Market Account	743,329	-	743,329
Reserve Fund	-	43,917	43,917
Revenue Fund	-	194,034	194,034
Utility Deposits - TECO	1,375	-	1,375
TOTAL ASSETS	**$ 1,299,663**	**$ 240,860**	**$ 1,540,523**
LIABILITIES			
Accounts Payable	$ 8,009	$ -	$ 8,009
Accrued Expenses	2,947	-	2,947
Due To Other Funds	2,909	-	2,909
TOTAL LIABILITIES	**13,865**	**-**	**13,865**
FUND BALANCES			
Nonspendable:			
Deposits	1,375	-	1,375
Restricted for:			
Debt Service	-	240,860	240,860
Assigned to:			
Operating Reserves	70,001	-	70,001
Reserves - Infrastructure	297,500	-	297,500
Reserves - Ponds	864,781	-	864,781
Unassigned:	52,141	-	52,141
TOTAL FUND BALANCES	**$ 1,285,798**	**$ 240,860**	**$ 1,526,658**
TOTAL LIABILITIES & FUND BALANCES	**$ 1,299,663**	**$ 240,860**	**$ 1,540,523**

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2017

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	OCT-17 ACTUAL
REVENUES				
Interest - Investments	$ 4,000	$ 412	10.30%	$ 412
Special Assmnts- Tax Collector	456,918	-	0.00%	-
Special Assmnts- Discounts	(18,277)	-	0.00%	-
TOTAL REVENUES	**442,641**	**412**	**0.09%**	**412**
EXPENDITURES				
Administration				
P/R-Board of Supervisors	8,000	-	0.00%	-
FICA Taxes	612	-	0.00%	-
ProfServ-Arbitrage Rebate	600	-	0.00%	-
ProfServ-Engineering	10,000	-	0.00%	-
ProfServ-Legal Services	4,000	616	15.40%	616
ProfServ-Mgmt Consulting Serv	48,228	4,019	8.33%	4,019
ProfServ-Special Assessment	12,500	-	0.00%	-
ProfServ-Trustee Fees	2,694	-	0.00%	-
Auditing Services	5,023	-	0.00%	-
Postage and Freight	300	25	8.33%	25
Insurance - General Liability	7,959	7,235	90.90%	7,235
Printing and Binding	300	6	2.00%	6
Legal Advertising	700	-	0.00%	-
Misc-Bank Charges	600	36	6.00%	36
Misc-Assessmnt Collection Cost	9,138	-	0.00%	-
Misc-Web Hosting	770	-	0.00%	-
Office Supplies	48	-	0.00%	-
Annual District Filing Fee	175	-	0.00%	-
Total Administration	111,647	11,937	10.69%	11,937
Field				
Contracts-Landscape	55,920	4,660	8.33%	4,660
Contracts-Lakes	21,492	1,791	8.33%	1,791
Electricity - General	9,637	800	8.30%	800
Electricity - Streetlighting	35,405	2,947	8.32%	2,947
R&M-Irrigation	500	-	0.00%	-
R&M-Wetland Monitoring	15,000	-	0.00%	-
Misc-Contingency	15,000	4,700	31.33%	4,700
Reserve - Ponds	178,040	-	0.00%	-
Total Field	330,994	14,898	4.50%	14,898
TOTAL EXPENDITURES	**442,641**	**26,835**	**6.06%**	**26,835**
Excess (deficiency) of revenues Over (under) expenditures	-	(26,423)	0.00%	(26,423)

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending October 31, 2017

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	OCT-17 ACTUAL
Net change in fund balance	$ -	$ (26,423)	0.00%	$ (26,423)
FUND BALANCE, BEGINNING (OCT 1, 2017)	**1,312,221**	**1,312,221**		
FUND BALANCE, ENDING	**$ 1,312,221**	**$ 1,285,798**		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2017

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	OCT-17 ACTUAL
REVENUES				
Interest - Investments	$ -	$ 40	0.00%	$ 40
Special Assmnts- Tax Collector	477,357	-	0.00%	-
Special Assmnts- Discounts	(19,094)	-	0.00%	-
TOTAL REVENUES	**458,263**	**40**	**0.01%**	**40**
EXPENDITURES				
Administration				
Misc-Assessmnt Collection Cost	9,547	-	0.00%	-
Total Administration	9,547	-	0.00%	-
Debt Service				
Principal Debt Retirement	255,000	-	0.00%	-
Interest Expense	188,682	-	0.00%	-
Total Debt Service	443,682	-	0.00%	-
TOTAL EXPENDITURES	**453,229**	**-**	**0.00%**	**-**
Excess (deficiency) of revenues Over (under) expenditures	5,034	40	0.79%	40
OTHER FINANCING SOURCES (USES)				
Contribution to (Use of) Fund Balance	5,034	-	0.00%	-
TOTAL FINANCING SOURCES (USES)	**5,034**	**-**	**0.00%**	**-**
Net change in fund balance	$ 5,034	$ 40	0.79%	$ 40
FUND BALANCE, BEGINNING (OCT 1, 2017)	**240,820**	**240,820**		
FUND BALANCE, ENDING	**$ 245,854**	**$ 240,860**		

LIVE OAK NO. 1

Community Development District

Supporting Schedules

October 31, 2017

LIVE OAK NO. 1

All Funds

Community Development District

Cash and Investment Report

October 31, 2017

General Fund

Account Name	Bank Name	Investment Type	Maturity	Yield	Balance
Checking Account-Operating	SunTrust	Public Funds Analyzed Chking	n/a	0.00%	$50,572
Certificate of Deposit	FL Community Bank	12 Month CD - #9400	01/17/18	1.02%	$201,362
Certificate of Deposit	BankUnited	18 Month CD - #6093	03/09/18	1.10%	$100,337
Certificate of Deposit	BankUnited	18 Month CD - #9026	12/01/17	1.10%	202,687
			Subtotal		$303,025
Public Funds MMA	BankUnited	MMA - #0216	n/a	0.78%	743,329
			Subtotal		$743,329
				GF Subtotal	$1,298,288

Debt Service Funds

Account Name	Bank Name	Investment Type	Maturity	Yield	Balance
Series 2013 Reserve Fund	US Bank	US Bank Open Ended CP	12/01/17	0.00%	$43,917
Series 2013 Revenue Fund	US Bank	US Bank Open Ended CP	12/01/17	0.00%	$194,034
				DS Subtotal	$237,951
				Total	**$1,536,239**

Live Oak No. 1 CDD

Bank Reconciliation

Bank Account No.	9542	SunTrust Bank N.A. - GF
Statement No.	10-17	
Statement Date	10/31/2017	

G/L Balance (LCY)	50,571.76	**Statement Balance**	54,751.76
G/L Balance	50,571.76	**Outstanding Deposits**	0.00
Positive Adjustments	0.00		
		Subtotal	54,751.76
Subtotal	50,571.76	**Outstanding Checks**	4,180.00
Negative Adjustments	0.00	**Differences**	0.00
Ending G/L Balance	50,571.76	**Ending Balance**	50,571.76
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
10/27/2017	Payment	003670	FLORIDA NATIVES NURSERY, INC	4,180.00	0.00	4,180.00
Total Outstanding Checks				**4,180.00**		**4,180.00**

LIVE OAK NO. 1
Community Development District

Payment Register by Bank Account
For the Period from 10/01/2017 to 10/31/2017
(Sorted by Check / ACH No.)

Pymt Type	Check / ACH No.	Date	Payee Type	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
BANK UNITED - MMA - (ACCT# XXXXX0216)									
Check	251	10/03/17	Vendor	LIVE OAK NO. 1	100317	TRSF FR BANKUNITED MMA	Due From Other Funds	131000	$100,000.00
								Account Total	$100,000.00
SUNTRUST BANK N.A. - GF - (ACCT# XXXXX9542)									
Check	003657	10/03/17	Vendor	KING ENGINEERING ASSOCIATES, I	K69401	GEN ENGINEERING P/E 8/31/17	ProfServ-Engineering	001-531013-51501	$468.31
Check	003659	10/03/17	Vendor	BIOMASS ENVIRONMENTAL SERVICES	1736	CEDARWOOD DEPRESSION REPAIR	Reserve - Ponds	001-568126-53901	$24,961.17
Check	003660	10/03/17	Vendor	TAMPA ELECTRIC	36095-092017	8/15-9/14/17 #21101136095	Electricity - Streetlighting	001-543013-53901	$800.03
Check	003661	10/06/17	Vendor	AMERICAN ECOSYSTEMS, INC	1710223	OCT WATER MGMT	Prepaid Items	155000	$1,791.00
Check	003662	10/06/17	Vendor	LANDSCAPE MAINTENANCE	125252	HURRICANE IRMA CLEANUP	Contracts-Landscape	001-534050-53901	$2,500.00
Check	003662	10/06/17	Vendor	LANDSCAPE MAINTENANCE	125342	LANDSCAPE MAINT OCT 2017	Contracts-Landscape	001-534050-53901	$4,660.00
Check	003663	10/06/17	Vendor	TIMES PUBLISHING	25637-092517	NOTICE OF FY18 MEETINGS	Legal Advertising	001-548002-51301	$325.00
Check	003664	10/11/17	Vendor	PUBLIC RISK INSURANCE	52332	POL0951237 10/1-10/1/18	Insurance - General Liability	001-545002-51301	$2,235.00
Check	003664	10/11/17	Vendor	PUBLIC RISK INSURANCE	52331	PK FL1 0294038 16-11 10/1-10/1	Insurance - General Liability	001-545002-51301	$5,000.00
Check	003666	10/11/17	Vendor	TRAFFIC CONTROL PRODUCTS OF FLORIDA, INC.	76396	TRAFFIC SIGNS	Misc-Contingency	001-549900-53901	$4,588.83
Check	003666	10/11/17	Vendor	TRAFFIC CONTROL PRODUCTS OF FLORIDA, INC.	76463	SIGN FLASHING BEACON	Misc-Contingency	001-549900-53901	$27,068.00
Check	003667	10/11/17	Vendor	TAMPA ELECTRIC	92517-35103	8/18-9/19/17 ELEC	211012535103	001-543013-53901	$800.03
Check	003668	10/18/17	Vendor	BIG DOG FENCE INC	143485B	REMOVE/DISPOSE/INSTALL FENCE	Misc-Contingency	001-549900-53901	$520.00
Check	003669	10/18/17	Vendor	FED EX	5-955-60496	POSTAGE 10/3/17	Postage and Freight	001-541006-51301	$16.13
Check	003670	10/27/17	Vendor	FLORIDA NATIVES NURSERY, INC	14583	PLANT REPLACEMENT	Contracts-Landscape	001-534050-53901	$4,180.00
Check	003671	10/27/17	Vendor	TAMPA ELECTRIC	101917	9/15-10/13/17 ELEC	211001136095	001-543013-53901	$800.03
								Account Total	$80,713.53

Total Amount Paid	$180,713.53

Total Amount Paid - Breakdown by Fund	
Fund	Amount
General Fund - 001	180,713.53
Total	180,713.53

3C.

LIVE OAK NO. 1
COMMUNITY DEVELOPMENT DISTRICT

Motion: Assigning Fund Balance as of 9/30/17

The Board hereby assigns the FY 2017 Reserves per the September 2017 Financials:

Operating Reserve	$ 70,001
Reserves - Infrastructure	$297,500
Reserves - Ponds	$864,781

* To be approved at 11/21/17 meeting.

Fourth Order of Business

4Ai.

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

2700 North Military Trail • Suite 350
Boca Raton, Florida 33431
(561) 994-9299 • (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

October 12, 2017

Board of Supervisors
Live Oak No. 1 Community Development District
210 N University Drive, Suite 702
Coral Springs, FL 33071

We are pleased to confirm our understanding of the services we are to provide Live Oak No. 1 Community Development District, Hillsborough County, Florida ("the District") for the fiscal year ended September 30, 2017. We will audit the financial statements of the governmental activities and each major fund, including the related notes to the financial statements, which collectively comprise the basic financial statements of Live Oak No. 1 Community Development District as of and for the fiscal year ended September 30, 2017. In addition, we will examine the District's compliance with the requirements of Section 218.415 Florida Statutes. This letter serves to renew our agreement and establish the terms and fee for the 2017 audit.

Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

1) Management's Discussion and Analysis.

2) Budgetary comparison schedule

Audit Objectives

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of the accounting records of the District and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of the District's financial statements. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the financial statements is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or issue a report, or may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the District is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

Examination Objective

The objective of our examination is the expression of an opinion as to whether the District is in compliance with Florida Statute 218.415 in accordance with Rule 10.556(10) of the Auditor General of the State of Florida. Our examination will be conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and will include tests of your records and other procedures we consider necessary to enable us to express such an opinion. We will issue a

written report upon completion of our examination of the District's compliance. The report will include a statement that the report is intended solely for the information and use of management, those charged with governance, and the Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the District's compliance is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the examination or are unable to form or have not formed an opinion, we may decline to express an opinion or issue a report, or may withdraw from this engagement.

Other Services

We will assist in preparing the financial statements and related notes of the District in conformity with U.S. generally accepted accounting principles based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Management Responsibilities

Management is responsible for compliance with Florida Statute 218.415 and will provide us with the information required for the examination. The accuracy and completeness of such information is also management's responsibility. You agree to assume all management responsibilities relating to the financial statements and related notes and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. In addition, you will be required to make certain representations regarding compliance with Florida Statute 218.415 in the management representation letter. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Management is responsible for designing, implementing and maintaining effective internal controls, including evaluating and monitoring ongoing activities, to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with U.S. generally accepted accounting principles, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that we report.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

With regard to using the audit's report, you understand that you must obtain our prior written consent to reproduce or use our report in bond offering official statements or other documents.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. Our responsibility as auditors is limited to the period covered by our audit and does not extend to later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

Audit Procedures—Internal Control

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of Grau & Associates and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a cognizant or oversight agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Grau & Associates personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies. Notwithstanding the foregoing, the parties acknowledge that various documents reviewed or produced during the conduct of the audit may be public records under Florida law. The District agrees to notify Grau & Associates of any public record request it receives that involves audit documentation.

Our fee for these services will not exceed $5,000 for the September 30, 2017 audit, unless there is a change in activity by the District which results in additional audit work or if Bonds are issued.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. Invoices will be submitted in sufficient detail to demonstrate compliance with the terms of this agreement. In accordance with our firm policies,

work may be suspended if your account becomes 60 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate.

This agreement may be renewed each year thereafter subject to the mutual agreement by both parties to all terms and fees. The fee for each annual renewal will be agreed upon separately.

We will provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. Our 2016 peer review report accompanies this letter.

We appreciate the opportunity to be of service to Live Oak No. 1 Community Development District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

Grau & Associates

Racquel McIntosh

RESPONSE:

This letter correctly sets forth the understanding of Live Oak No. 1 Community Development District.

By: _____

Title: _____

Date: _____

AICPA

PEER REVIEW PROGRAM

is proud to present this

Certificate of Recognition

to

Grau & Associates

For having a system of quality control for its accounting and auditing practice in effect for the year ended June 30, 2016 which has been designed to meet the requirements of the quality control standards for an accounting and auditing practice established by the AICPA and which was complied with during the year then ended to provide the firm with reasonable assurance of conforming with professional standards.

Anita Ford, Chair
AICPA Peer Review Board
2016